



DECISIONS OF THE AUDIT COMMITTEE

SAND MARTIN HOUSE, PETERBOROUGH 21 FEBRUARY 2022

1. DRAFT 2022/23 TREASURY MANAGEMENT STRATEGY

The Audit Committee considered and **RESOLVED** (unanimously) to:

1. Review and comment on the draft 2022/23 Treasury Management Strategy (TMS) before it is approved as part of the Medium-Term Financial Strategy (MTFS) at Full Council in March 2022 subject to the inclusion outlining the risks, specific scenarios and mitigation the Council is taking with regards to the (TMS) before being presented to Full Council.

2. DRAFT INTERNAL AUDIT PLAN 2022

The Audit Committee considered and **RESOLVED** (unanimously) to note the report, subject to the inclusion in the final audit plan of a broader picture of work carried out by internal audit over the past three years and links to the risk register, external audits and the medium term financial review.

3. INVESTIGATING ALLEGATIONS OF FRAUD

The Audit Committee considered and **RESOLVED** (unanimously) to note the report and agreed that the work on investigations be presented annually to the committee as part of the annual fraud report.

4. AUDIT COMMITTEE START TIME 2022/23

The Audit Committee considered and **RESOLVED** (unanimously) to recommend to Full Council the start time of 6pm for 2022/23.

5. USE OF CONSULTANTS

The Audit Committee considered and **RESOLVED** (unanimously) to defer the recommendation to Council with regards to the start time for all Audit Committee meetings for the Municipal Year 2022-23 in order to allow the newly appointed independent members to be involved.

6. DECISIONS OF THE SHAREHOLDER CABINET COMMITTEE

The Audit Committee considered the report and **RESOLVED** (unanimously) to note the decisions of the Shareholder Cabinet Committee.

7. WORK PROGRAMME

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.